
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
April 19, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	9127952R1	
High Rate ¹	0.030%	
Allotted at High Price	90.43%	
Investment Rate ²	99.997667	
	0.030%	
Median Rate ³	0.020%	
Low Rate ⁴	0.000%	
Issue Date	April 21, 2011	
Maturity Date	May 19, 2011	
	Tendered	Accepted
Competitive	\$147,593,067,800	\$33,682,716,800
Noncompetitive	\$217,715,900	\$217,715,900
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal⁵	\$147,910,783,700	\$34,000,432,700⁶
SOMA	\$6,285,071,700	\$6,285,071,700
Total	\$154,195,855,400	\$40,285,504,400
	Tendered	Accepted
Primary Dealer ⁷	\$122,255,000,000	\$20,854,510,000
Direct Bidder ⁸	\$16,170,000,000	\$3,679,279,000
Indirect Bidder ⁹	\$9,168,067,800	\$9,148,927,800
Total Competitive	\$147,593,067,800	\$33,682,716,800

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$147,910,783,700/\$34,000,432,700 = 4.35

⁶ Awards to combined Treasury Direct systems = \$100,577,900.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.